



**BEVERLY CONTRIBUTORY RETIREMENT BOARD**

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Mrs. Lisa Kent, City Clerk  
Beverly City Hall  
Beverly MA 01915

February 22, 2022

2022 FEB 22 P 3:06  
CITY OF BEVERLY  
RECEIVED AND RECORDED  
CITY CLERK'S OFFICE

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: February 24, 2022

Location: Conference Room A – Third Floor – City Hall and Teleconference through  
Meet.Google.com/nyv-rndh-gxx. Call in #1-234-719-3563 and the PIN 259 021 184#

Time: 6:00 pm.

AGENDA

COLA - Vote  
OPEB – Update

Approve the Minutes of: January 27, 2022 regular board meeting.  
Approve the Executive Session Minutes of: January 27, 2022

Superannuation Retirements: Richard Nimblett – Custodian – 12 years 11 months creditable service –  
Option B – March 15, 2022.

Refunds: None  
Transfers: None  
Vote to approve Monthly Warrants: Retirees Payroll, Expense Warrant for \$1,337,363.02  
Refund Warrant: None  
Wire Transfers: None  
Old Business: None  
New Business: 2022 Performance Review

Distributed: PERAC #8 – Actuarial Data, PERAC OPEB Summary Report, PERAC New  
Cybersecurity Webinar Added, PERAC Upcoming Cybersecurity Webinar, Letter from Michael Sacco -  
MTRS v. Blue Hills Reg'l School Retirement Board et al, Letter from Michael Sacco – Worcester Reg'l  
Retirement Board v. PERAC, SJC-13137 (“Vernava II”), Mass. Retirees – State budget process begins,  
Mass. Retirees – Breaking legislative news, Mass. Retirees – March newsletter preview, PRIM  
Investment Comm. Mtg. (Remote) 2/1/22 at 9:30 am., PRIM Real Estate & Timberland Comm. Mtg.  
(Remote) 2/2/22 at 2 pm, PRIM Administration and Audit Comm. Mtg. (Remote) 2/3/22 10 am, PRIM  
Board Meeting (Remote) 2/17/22 at 9:30 am, PRIM Investment Review?, Middlesex County Ret. Syste  
January 2022 Newsflash.

Next Meeting – Tentative – Thursday March 31, 2022 at 6 p.m.  
Vote for adjournment.

Barbara A. Wells, Administrator  
Beverly Retirement Board