



BEVERLY CONTRIBUTORY RETIREMENT BOARD

191 Cabot Street
Beverly, Massachusetts 01915
(978) 605-2370

CITY OF BEVERLY
RECEIVED AND RECORDED
February 22, 2020
OFFICE

FAX (978) 921-8582

2021 FEB 23 A 11: 04

Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: February 25, 2021

Location: Teleconference through Meet.Google.com/rec-gqgy-epn. Call in #1-336-663-3665 and the PIN 253 436 271#

Time: 6:00 pm.

AGENDA

OPEB:

Fifth Member: Chuck's term expires April 16, 2021

Approve the Minutes of: January 28, 2021 regular board meeting through Google Meet.

Approve Executive Session Minutes of January 28, 2021 meeting through Google Meet.

Superannuation Retirements: None

Vote to approve Refunds: William Moran – Firefighter – 15 years 9 months creditable service.

Accidental Disability: Joseph Egan – DPW – Injured 11/14/2019

Vote to approve the Transfers: None

Vote to approve the Financial Information: Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, Cash Reconciliations and Bank Statements for the months of November 2020.

Wire Transfers: None

Vote to approve Monthly Warrants: \$1,347,431.02

Distributed Items: PERAC Memo #8/2027 – Required Minimum Distribution: Now Age 72 for this Year's notifications, PERAC Memo #9/2021 – Actuarial Data, PERAC Memo #10/2021 – Forfeiture of Retirement Allowance for Dereliction of Duty by Members, PERAC E-mail RE: Upcoming PERAC Webinars, PERAC E-mail – SFI Online Submission Webinar next Tuesday, PERAC Pension Newsflash, E-mail RE: Upcoming PERAC Webinar, E-mail from Michael Sacco RE: All Client Memo – Carangelo v. Malden Retirement System, Letter from Michael Sacco RE: Joseph Egan – Member's Application for Disability Retirement – Accidental Disability, E-mail from PRIM's Daniele Francesco – PRIM Real Estate and Timberland Committee Meeting (Remote) – Wednesday February 3, 2021 at 9:30 a.m., E-mail from PRIM's Daniele Francesco – PRIM RE: Administration and Audit Committee Meeting (Remote) – Thursday February 4, 2021 at 10 a.m., E-mail from PRIM RE: Board Meeting Wednesday 2/24/2021, Mass Retirees - Latest new on vaccinations in MA, Mass. Retirees – State Budget and Vaccine rollout plan, Mass Retirees - Supporting our friends, Mass Retirees – Good news from the GIC, Mass. Retirees – New leadership on Beacon Hill, E-mail from Pauline Teixeira RE: State Ethics Commission Warns Public Employees Not to Use Their Official Positions to Improperly Obtain a COVID-19 Vaccinations, E-mail from Stephanie Williams RE: This Month in the Division of Open Government: Deliberation via Email or Social Media, E-mail MACRS Presents Virtual Technology Presentation March 3, 2021.

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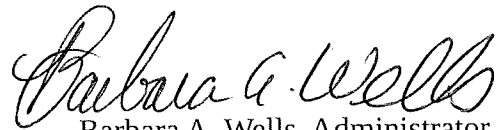
February 25, 2020

Next Meeting – Tentative – Thursday – March 25, 2021 at 6 p.m.

Old Business: PERAC Memo #4/2021 – COLA Notice

New Business: None

Vote for adjournment.

A handwritten signature in cursive script that reads "Barbara A. Wells".

Barbara A. Wells, Administrator
Beverly Retirement Board

**BEVERLY RETIREMENT BOARD
AGENDA**

DATE: February 25, 2021

TIME: 6:00 PM

OPEB

FIFTH MEMBER: Chuck's term expires April 16, 2021

APPROVE MINUTES OF: January 28, 2021

APPROVE EXECUTIVE SESSION MINUTES OF: January 28, 20221

SUPERANNUATION RETIREMENT: None

ACCIDENTAL DISABILITY: Joseph Egan – DPW – Injured 11/14/2019

REFUNDS: William Moran – Firefighter – 15 years 9 months creditable service

TRANSFERS: None

FINANCIAL INFORMATION: Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, Bank Statements, Cash Reconciliation for the month of November 2020.

WIRE TRANSFER: None

MONTHLY WARRANTS: \$1,347,431.02

OLD BUSINESS: PERAC Memo #4/2021 – COLA Notice

NEW BUSINESS:

DISTRIBUTED: PERAC Memo #8/2027 – Required Minimum Distribution: Now Age 72 for this Year's notifications, PERAC Memo #9/2021 – Actuarial Data, PERAC Memo #10/2021 – Forfeiture of Retirement Allowance for Dereliction of Duty by Members, PERAC E-mail RE: Upcoming PERAC Webinars, PERAC E-mail – SFI Online Submission Webinar next Tuesday, PERAC Pension Newsflash, E-mail RE: Upcoming PERAC Webinar, E-mail from Michael Sacco RE: All Client Memo – Carangelo v. Malden Retirement System, Letter from Michael Sacco RE: Joseph Egan – Member's Application for Disability Retirement – Accidental Disability, E-mail from PRIM's Daniele Francesco – PRIM Real Estate and Timberland Committee Meeting (Remote) – Wednesday February 3, 2021 at 9:30 a.m., E-mail from PRIM's Daniele Francesco – PRIM RE: Administration and Audit Committee Meeting (Remote) – Thursday February 4, 2021 at 10 a.m., E-mail from PRIM RE: Board Meeting Wednesday 2/24/2021, Mass Retirees - Latest new on vaccinations in MA, Mass. Retirees – State Budget and Vaccine rollout plan, Mass Retirees - Supporting our friends, Mass Retirees – Good news from the GIC, Mass. Retirees – New leadership on Beacon Hill, E-mail from Pauline Teixeira RE: State Ethics Commission Warns Public Employees Not to Use Their Official Positions to Improperly Obtain a COVID-19 Vaccinations, E-mail from Stephanie Williams RE: This Month in the Division of Open Government: Deliberation via Email or Social Media, E-mail MACRS Presents Virtual Technology Presentation March 3, 2021.

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