

Agenda
Beverly Task Force For Racial Equity
Economics Sub-Committee
Wednesday April 21st, 2021
Remote Meeting on Google Meet

CITY OF BEVERLY
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CITY CLERKS OFFICE

2021 APR 13 A 10:19

Meeting ID
meet.google.com/myr-kqer-wyh

Phone Numbers
(US)
+1 956-520-3502
PIN: 507 027 662#

1:30pm- Roll Call of Members and Meeting Introduction

1:35pm- Invited Guest Christian Brandt, Planner and Community Engagement Specialist
Metropolitan Area Planning Council (MAPC) Presentation- They support MWB and BIPOC
businesses w/ Q&A

2:00pm- Credit Program- Mills City w/ Q&A

2:30pm- Discussing Action Items Moving Forward (Addendum)

Open Discussion on any related matters

Next Meeting

3:00pm- Meeting Adjourn

Addendum
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Proposed Focus

Build Programs to Support these Objectives (Reverse Engineer)

- Credit Building Program that teaches about credit and outlines the specific steps people can take to better their credit while helping them to take those steps- Goal of 1000 Black Americans credit boosted to 700+
- 100 new Black American Homeowners
- 10 new Black American Business Owners
- 1 Black American Investment Fund

Helpful Readings:

- **The Daily Free Press: White Massachusetts residents more than twice as likely to own a business than Black, Latinx residents:**

<https://dailyfreepress.com/2021/03/31/white-massachusetts-residents-more-than-twice-as-likely-to-own-a-business-than-black-latinx-residents/>

- **REPORT: BLACKS IN BOSTON HAVE A MEDIAN NET WORTH OF \$8, WHITES HAVE \$247K:**

<https://www.blackenterprise.com/blacks-boston-median-net-worth-8/>

- **Businesses and philanthropy unite to fight racial wealth gap:**

<https://news.yahoo.com/businesses-philanthropy-unite-fight-racial-142543839.html>

- **Unleashing the Potential of Black Entrepreneurs in Massachusetts: A Blueprint for Economic Growth and Equitable Recovery (Report):**

<https://2gaiae1lifzt2tsfgr2vil6c-wpengine.netdna-ssl.com/wp-content/uploads/2021/03/MassINC-Entrepreneurs-of-Color-Report-FINAL-Mar-30.pdf>