



BEVERLY CONTRIBUTORY RETIREMENT BOARD

191 Cabot Street
Beverly, Massachusetts 01915
(978) 605-2370

FAX (978) 921-8582

May 25, 2021

CITY OF BEVERLY
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Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: May 27, 2021

Location: Teleconference through Meet.Google.com/jxm-kgsu-bir. Call in #1-914-768-8165 and the PIN 189 999 589#

Time: 6:00 pm.

AGENDA

ACCIDENTAL DEATH BENEFIT: Jennifer Connolly

OPEB

APPROVE THE EXECUTIVE MINUTES OF: March 25, 2021

APPROVE MINUTES OF: April 29, 2021

SUPERANNUATION RETIREMENT: Richard Ganey – Patrolman – 35 years 3 months creditable service – July 6, 2021 – Option , David Mirandi – Firefighter – 33 years and 2 months creditable service – July 10, 2021 – Option B. Richard and David has both initialed their service as correct.

REFUNDS: Stephanie Naugler – Police Officer – 5 years 5 months creditable service, Kathleen Ambrefe – Assessors – 7 years 10 months creditable service, Zack Dolan – DPW – 1 year 10 months creditable service.

TRANSFERS: Danielle Maltais – Paraprofessional – 2 years 10 month creditable service to MTRS, Holly Landry – Paraprofessional – 2 years 9 months creditable service, Tia Marie Bucci – 1 month creditable service to Melrose.

FINANCIAL INFORMATION: January and February 2021, Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, Cash Reconciliation, Bank Statements

WIRE TRANSFER: None

MONTHLY WARRANTS: \$1,406,259.21

NOTICE OF ELECTION SCHEDULE: Mail Notice of Election the week of June 1, 2021, Nomination Papers Due Back by June 25, 2021, Mail Ballots (if needed) by July 19, 2021, Hold Election on Tuesday September 7, 2021.

OLD BUSINESS: ACCIDENTAL DISABILITY: Joseph Egan – DPW – Injured 11/14/2019 and Procedure to make sure refunds are terminated after payment. (Walk through list emailed)

NEW BUSINESS:

DISTRIBUTED: PERAC letter Final Audit Examination 1-1-2014 through 12/31/2017, PERAC letter RE: GASB 67/68, PERAC Pension News #57, Mass. Retirees – WEP, Legislative news and Retirees PAC Drive, Mass. Retirees – Senate backs 3% COLA; Important WEP News, Mass. Retirees - Town Hall meeting, WEP Updates, and Post Retirement work (5/21/21), PRIM 2021 Investor Client Conference – remote Wednesday, June 9, 2021 (4/27/21), PRIM Investment Committee Meeting (Remote) – Tuesday May 4, 2021, at 9:30 am (4/30/21), PRIM Reals Estate and Timberland Committee Meeting (Remote) – Wednesday, May 5, 2021 at 9:30 am (5/3/21), PRIM Reals Estate and Timberland Committee Meeting (Remote) – Wednesday, May 5, 2021 at 9:30 am – Posting Notice (5/3/21), PRIM Administration and Audit Committee (Remote) - Thursday, May 6, 2021 at 10 am (5/5/21), PRIM 2021 Investor Client Conference – Remote (5/7/21), PRIM Keynote Speaker Announcement/PRIM 2021 Investor Client Conference/June 9, 2021, E-mail from Stephanie Williams – This Month in the Division of Open Government: Commonly Asked Questions, E-mail from Plymouth County – My Benefits, MACRS Virtual Spring Conference 2021.

NEXT MEETING: June 24, 2021 at 6 p.m.

ADJOURN:



Barbara A. Wells, Administrator
Beverly Retirement Board