



BEVERLY CONTRIBUTORY RETIREMENT BOARD

191 Cabot Street
Beverly, Massachusetts 01915
(978) 605-2370

CITY OF BEVERLY
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FAX (978) 921-8582

Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

August 24, 2021

2021 AUG 24 P 1:51

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: August 26, 2021

Location: Conference Room A – Third Floor – City Hall and Teleconference through Meet.Google.com/skg-uwkw-xpv. Call in #1-956-704-1083 and the PIN 863 427 768#

Time: 6:00 pm.

AGENDA

OPEB – Update

Approve the Minutes of: July 29, 2021 regular board meeting and the Executive Session Minutes of July 29, 2021.

Legal Service Contract – Review and Vote on Amended Engagement Contract for Legal Services letter. Superannuation Retirements: Gloria Pecz – Transportation – 9/11/2021 – 15 years of creditable service – Option C, Barbara Moses-Farmer – School Administrative Asst. – 8/20/2021 – 18 yrs 6 months of creditable service – Option A. Both Gloria and Barbara initialed that her creditable service was correct. Vote to approve the Refunds – Hannah Kortekamp – Paraprofessional – 2 yrs. 10 mos. creditable service.

Vote to approve the Transfers: Amy Maxner – Planning to Essex Regional (stray deductions after transfer), Christina Colman – Paraprofessional to MTRS.

Vote to approve the Financial Information: None

Vote to approve Monthly Warrants: Retirees Payroll, Expense Warrant for \$1,248,072.23

Refund Warrant: 8/31/2021 R – Hannah Kortekamp - \$4,683.30

Wire Transfers: None

Old Business: Shelley Zarella – Complied with 91A Earnings and COLA Basis Increase.

New Business: None

DISTRIBUTED: 2020 PERAC Annual Report, PERAC #24/2021 – Important Amendment to G.L. 32, Section 100, Mass Retirees – Wrong about the COLA, Mass. Retirees – MassPRIM – Press Release, Mass. Retirees – Incredible pension investment success, Mass. Retirees – Latest retirement news, MACRS Fall Conference 2021 Survey, E-mail RE: PRIM Investment Committee Meeting Tuesday, August 3, 2021 at 9:30 a.m., E-mail RE: PRIM Real Estate and Timberland Committee Meeting Wednesday, August 4, 2021 at 9:30 a.m., E-mail RE: PRIM Administration and Audit Committee Meeting – Thursday August 5, 2021 at 10 a.m., E-mail RE: PRIM Board Meeting Tuesday, August 17, 2021 at 9:30 a.m. (all PRIM meetings are remote).

Next Meeting – Tentative – Thursday September 30, 2021 at 6 p.m.

Vote for adjournment.

Barbara A. Wells, Administrator
Beverly Retirement Board