



BEVERLY CONTRIBUTORY RETIREMENT BOARD

191 Cabot Street
Beverly, Massachusetts 01915
(978) 605-2370

FAX (978) 921-8582

Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

September 18, 2023

2023 SEP 18 P 3:25
CITY OF BEVERLY
RECEIVED AND RECORDED
CITY CLERKS OFFICE

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: September 21, 2023

Location: Conference Room A – Third Floor – City Hall and Teleconference through Meet.Google.com/mey-tzke-mdr. Call in #1-402-624-0231 and the PIN 590 421 559#

Time: 6:00 pm.

AGENDA
OPEB – Update

Approve the Minutes of: August 24, 2023 meeting.

Superannuation Retirements: Karen Faulling – BHA – Administrative Assistant – 22 years 2 mos creditable service – 8/25/2023 and Mark Foster – Emergency Management Director – 45 years 10 mos creditable service – 11/30/2023. Both Karen and Mark initialed that their creditable service was correct.

Vote to approve the Refunds – Mirna Oyuela, Custodian – 1 month creditable service, Melanie Saunders – School Dept. - 4 yrs. 8 mos creditable service.

Vote to approve the Transfers: Craig Bren – Paraprofessional – 9 mos creditable service to MTRS, Taylor Cross – 6 mos creditable service to MTRS, Elizabeth Similien – 9 mos creditable service – Chelsea Ret. Bd., Nicholas Tanzella – 9 yrs creditable service to Mass. Port Authority and Bradley Pillen – 4 mos creditable service to Cambridge Ret. Bd.

Vote to approve the Financial Information: July 31, 2023 Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, Cash Reconciliation and Bank Statements.

Vote to approve Monthly Warrants: Retirees Payroll, Expense Warrant for \$1,461,208.63

Monthly A Rent Warrant: September 2023

Refund Warrant: Mirna Oyuela and Melanie Saunders. Total Cash Requirement \$7,735.24

Wire Transfers: None

Old Business:

New Business: Purchase of conference table, microwave and rental of a water cooler for new office, Office hours for Thursdays.

DISTRIBUTED: PERAC 2022 Investment Report, PERAC – Emerging Issues Forum, PERAC Memo #19/2023 – Tobacco Company List, PERAC – The Emerging Issues Forum is one week away!, PERAC Emerging Issues online registration ends today!, Mass. Retirees – Retirement Boards of the Commonwealth, Mass. Retirees – Our focus this fall, Mass. Retirees – November Voice Elections & Appointments, Mass. Retirees – Containing health care costs, MACRS – Kevin J Regan 2023 Fall Conference, PRIM – 2023 PRIM Client Conference – Registration, PRIM 2023 PRIM Client Conference – Registration, Letter from Sterling Insurance Agency, Inc.

Next Meeting – Tentative – Thursday October 26, 2023 at 6 p.m.

Vote for adjournment.

Barbara A. Wells, Administrator
Beverly Retirement Board