



BEVERLY CONTRIBUTORY RETIREMENT BOARD

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Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

September 27, 2022

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: September 29, 2022

Location: Conference Room A, 3rd Floor of City Hall and Teleconference through Meet.Google.com/xhh-fqic-zrg. Call in #1-971-238-9063 and the PIN 202 973 156#

Time: 6:00 pm.

AGENDA

OPEB – Update

Approve the Minutes of: August 30, 2022

Superannuation Retirements: Rodney Cappotto – Custodian – 14 yrs. 9 mos creditable service – 12/31/2022 – Option C.

Refunds: Molly Dercolo – Paraprofessional – 5 months creditable service

Rollover: (on A/P warrant) None.

Transfers: Karen Alpine – Council on Aging – 19 yrs. 6 mos creditable service to the State Retirement Board, Stacy Adams – Paraprofessional – 4 yrs. 11 mos creditable service to Essex Reg'l Ret. System, Michelle Beecoff – Paraprofessional – 5 yrs. 7 mos creditable service to MTRS, Elizabeth Ciampa – Paraprofessional – 7 yrs. 8 mos creditable service – MTRS and Caitlyn Binns – Paraprofessional – 11 mos creditable service to Wakefield Retirement Board.

Financial Information: June and July 2022 Financial information which includes trial balance, cash receipts, cash disbursements, adjusting journal entries, cash reconciliation and bank statements for both months.

Wire Transfers: None

Monthly Warrants: Retirees Payroll, Expense Warrant for \$1,560,728.08

Refund Warrant: Molly Dercolo – total cash requirement \$2,108.11 with a net payment of \$1,686.49.

Old Business: Moving Office.

New Business: None

DISTRIBUTED: PERAC #23/2022 – Vacation Buybacks as Regular Compensation, PERAC Letter – GASB 67 & 68, PERAC Letter – Approval of Funding Schedule, PERAC – Pension News #60, PERAC – Emerging Issues Forum is two weeks away!, PERAC – Don't miss the Forum next week!, PERAC 2021 Annual Report, PERAC – Fraud Alert, PERAC #24 – Mandatory Retirement Board Member Training – 4th Quarter 2022, PERAC #25 – Tobacco Company List, Mass. Retirees – Annual Meeting & Election Reminder, Mass. Retirees – Retirees were heard, Mass. Retirees – November 2022 Elections & Appointments & FY 2023 COLA Bases, Mass. Retirees – A very busy week, Mass. Retirees – New developments with Social Security, Michael Sacco – Staffing Change, Michael Sacco – PERAC Memo #23/2022, Letter from Michael Sacco – Powers & Sullivan, MACRS Fall Conference 2022, PTG - Client Information.

Next Meeting – Tentative – Thursday September 29, 2022 at 6 pm.

Vote for adjournment

Barbara A. Wells, Administrator,
Beverly Retirement Board