



BEVERLY CONTRIBUTORY RETIREMENT BOARD

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Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

October 24, 2023

2023 OCT 24 P 12: 55
CITY OF BEVERLY
RECEIVED AND RECORDED
CITY CLERKS OFFICE

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: October 26, 2023

Location: 275 Rantoul Street, Beverly, MA and Teleconference through Meet.Google.com/kqr-vave-not. Call in #1-484-302-2123 and the PIN 876 771 088#

Time: 6:00 pm.

AGENDA

OPEB – Update

Approve the Minutes of: September 21, 2023

Superannuation Retirements: Roberta Aiken – School – 25 yrs. 3 mos creditable service – 12/7/2023 – Option A.

RFP Response

2024 BUDGET with Performance Reviews

Refunds: None

Rollover: Melanie Saunders – 4 yrs. 8 mos creditable service, Erin Barrett – 1 yr. 6 mos creditable service, Derrick Wise – 2 years creditable service. All direct rollovers.

Transfers: Michael Vanderslice – 9 mos creditable service, Ruth Furlong - 4 yrs. 9 mos creditable service, Taghrid Elterk – 9 mos creditable service, Elizabeth Cronan – 9 mos creditable service all going to MTRS.

Financial Information: None

Wire Transfers: None

Monthly A Rent Warrant: October, 2023 (Already docusigned just a vote is need)

Monthly Warrants: Retirees-A/P Expense Warrant for October \$1,548,037.07

Refund Warrant: None

Old Business: Resign 9A refund warrant revised format, Office hours for Thursdays

New Business:

DISTRIBUTED: PERAC Pension News #63, PERAC email- Fraud Alert, PERAC Memo #20/2023 – Mandatory Retirement Board Member Training - 4th Quarter 2023, PERAC – 2022 Comparative Analysis Report, PERAC Memo #21/2023 – Upcoming Public Hearings on PERAC Regulations, PERAC Memo #22/2023 – Appropriation Data Due October 31, 2023, Michael Sacco Letter, M. Sacco – All Client Memo – Military Service Purchases, M. Sacco – All Client Memo – Military Service Purchase Issue, M. Sacco – Military Service Purchase Again – H2627, E-mail – 2023 PRIM Client Conference – Keynote Speaker – Registration 10/5/23, E-mail – 202 PRIM Client Conference – Keynote Speaker – Registration 10/18/23, E-mail – PRIM – Notice of Option to Invest in the PRIT Equity 2024 Vintage Year, PRIM ESG Committee Meeting (Remote) – Thursday, October 12, 2023 at 10:00 a.m., PRIM Client Conference – 10/25/23 – Agenda, MACRS – The latest news for you, Mass. Retirees – September Events: Annual Meeting and Tele-Town Hall, Mass. Retirees – Non-Group Medicare Advantage: Buyer Beware, Mass. Retirees –

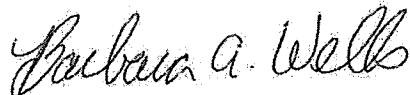
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October 26, 2023

Healthcare bargaining and pension conference, Mass. Retirees – Montague does it again, Mass. Retirees – Plymouth Meeting is 11 AM, Mass. Retirees – Inside the November Voice, E-mail – Quick MACRS Follow-up from PTG, E-mail – PTG hosted Town Hall Series begins October 30th, E-mail – Bay State Pension Solutions – Member Self Service.

Next Meeting: November 30, 2023 at 6 p.m.

Vote for adjournment



Barbara A. Wells, Administrator,
Beverly Retirement Board