



**BEVERLY CONTRIBUTORY RETIREMENT BOARD**

191 Cabot Street  
Beverly, Massachusetts 01915  
(978) 605-2370

CITY OF BEVERLY  
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2022 OCT 25 P 2:20

Mrs. Lisa Kent, City Clerk  
Beverly City Hall  
Beverly MA 01915

October 25, 2022

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: October 27, 2022

Location: Conference Room A, 3<sup>rd</sup> Floor of City Hall and Teleconference through Meet.Google.com/otw-cdov-tuj. Call in #1-484-466-9534 and the PIN 145 638 873#

Time: 6:00 pm.

**AGENDA**

OPEB – Update

Approve the Minutes of: September 29, 2022

Proposed Calendar Budget For 2023

Superannuation Retirements: William George – Custodian - 18 yrs. 3 mos creditable service – 11/30/2022 – Option A.

Refunds: None

Rollover: (on A/P warrant) None.

Transfers: Nicole Galley – Paraprofessional – 9 months creditable service to Essex Regional, Della Kozlowski – Transportation – 3 yrs. 4 mos creditable service – State Retirement Board, Matthew Lech – Paraprofessional – 9 months creditable service – Marblehead Retirement Board, Kehinde Okeke – Paraprofessional – 7 months creditable service – Danvers Retirement Board.

Financial Information: August 2022 Financial information which includes trial balance, cash receipts, cash disbursements, adjusting journal entries, cash reconciliation and bank statements.

Wire Transfers: None

Monthly Warrants: Retirees Payroll, Expense Warrant for October \$1,311,257.65

Refund Warrant: None

Old Business: Moving Office – Granting Authority to the City Purchasing Agent to solicit and accept lease space bids on behalf of the Beverly Retirement Board.

New Business: None

DISTRIBUTED: PERAC – Save the Date: Administrator training next month, PERAC #26 – Appropriation Data Due October 31, 2022, PERAC #27 – Free State-sponsored Cybersecurity Training, Mass. Retirees – Political survey results & PAC drive reminder, Mass. Retirees – Looking out for our members, Mass. Retirees – CIP hits 8.7%, Mass. Retirees – Major retiree health insurance news, PRIM – Notice of Option to Invest in the PRIT Private Equity 2023 Vintage Year, E-mail from Jessica Keegan – New Week – Planning for Retirement MTT Updated Graphic Webinar, E-mail fromk Jessica Keegan – Tomorrow – Reminder: Planning and Investing for Retirement MTT, Salary Survey.

Next Meeting – Tentative – Thursday November 17, 2022 at 6 pm.

Vote for adjournment

Barbara A. Wells, Administrator,  
Beverly Retirement Board