

The Beverly Retirement Board held a teleconference meeting on meet.goggle.com/wmk-npiv-exc on Thursday, April 28, 2022 at 6 p.m. Call in number was 1-405-697-0709 with a PIN# 381-925-028#. Board Members present were Carol Augulewicz, D. Wesley Slate, Jr. and Chuck Kostro. The administrator is participating remotely. Carol Augulewicz chaired the meeting in the absence of Chairman Ayles. The meeting was called to order at 6:01 p.m.

The first item on the agenda was the PRIM presentation and Carol Augulewicz entertained a motion to postpone until May's meeting when a full board could be present. A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to postpone the presentation until the May meeting. Vote 3 to 0 in favor.

The next item is the OPEB update and since the Chairman isn't present A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to postpone until the May meeting. Vote 3 to 0 in favor.

A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to accept the minutes of the March 31, 2022 minutes. Vote 3 to 0 in favor.

A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to approve the superannuation retirements of Linda Berry – Building Dept. - 6/03/22 – 23 yrs. 6 mos creditable service – Option A, Patrick Murtaugh – School Dept. - 6/10/22 – 28 yrs. 6 mos creditable service – Option A, Kenneth Oswald – School Dept. - 6/30/22 – 20 yrs. 9 mos creditable service – Option C. Linda, Patrick and Kenneth all initialed that their creditable service was correct. Vote 3 to 0 in favor.

A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to approve the refunds of Chelsea Zakas – Planning Dept. - 1 yr. 8 mos creditable service, Robert Capodillupo – Custodian – 8 mos creditable service and Michael Parker – School Dept. - 5 yrs. 8 mos creditable service. Vote 3 to 0 in favor.

A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to approve the transfers of Joanathan Moriarty – Paraprofessional – 3 yrs. 4 mos to Danvers Retirement Board and Stefanie Saleh – Paraprofessional – 3 yrs. 5 mos to Lynn Retirement Board. Vote 3 to 0 in favor.

A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to approve the March 2022 Financial Information consisting of Cash Reconciliation, Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries and Bank Statements. Vote 3 to 0 in favor.

There was no wire transfer need this month.

A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to approve the monthly warrants of \$1,339,162.70. Vote 3 to 0 in favor.

A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to approve the refund warrant for Robert Capodillup - \$2,564.27 and Michael Parker \$48,917.47. Federal tax totaled \$10,296.24 making the total cash requirement of \$61,778.08. Vote 3 to 0 in favor.



April 28, 2022

Old Business: A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to table the 2022 Performance Review to get clarification from Chairman Ayles. Vote 3 to 0 in favor. A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to table the Debra Sheehan creditable service issue to next meeting. Vote to 3 to 0 in favor.

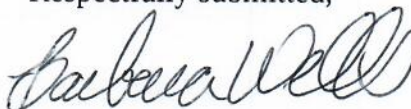
New Business: None

The distributed items were discussed: PERAC Memo #10 – Tobacco Company List, PERAC #11 - Mandatory Retirement Board Member Training – 2<sup>nd</sup> Quarter 2022, E-mail PERAC – Electronic Submission of Annual Statement, E-Mail from Michael Sacco – Staffing Changes, MACRS – Annual 2022 Conference, MACRS – Hotel Information, E-mail from PRIM RE: Webinar Invitation – PRIM Cyber Security and Technology, Mass. Retirees – GIC launches health plan procurement process, Mass. Retirees – Retirement Boards of the Commonwealth 20<sup>th</sup> Edition, Mass. Retirees – Very Exciting New to share, Mass. Retirees - All about the May Voice, Mass. Retirees – COLA improvements pending before House, E-Mail from Stephanie Williams RE: This month's Open Meeting Law guidance from the AG's Office and revised 2021 Annual Statement for the Beverly Retirement Board. A motion was made by D. Wesley Slate, Jr. and seconded by Chuck Kostro to approve the 2021 Annual Statement as complete. Vote 3 to 0 in favor.

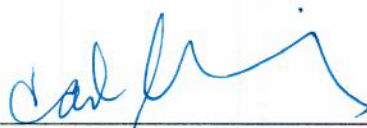
The next Board Meeting will be held on May 26, 2022 at 6 p.m.

As there is no further business to come before the Beverly Retirement Board the meeting was adjourned at 6:20 p.m. on a motion made by D. Wesley Slate, Jr. and seconded by Chuck Kostro. Vote 3 to 0 in favor.

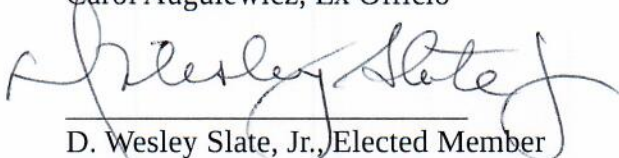
Respectfully submitted,



Barbara Wells,  
Administrator

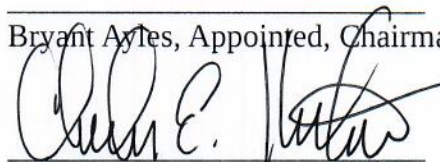


Carol Augulewicz, Ex Officio



D. Wesley Slate, Jr., Elected Member

Bryant Ayles, Appointed, Chairman



Charles E. Kostro, Fifth Member

Kevin Smith, Elected Member