

The Beverly Retirement Board held an in person meeting at City Hall, 191 Cabot Street, Beverly, MA 01915, Conference Room A on the third floor as well as a teleconference meeting on meet.goggle.com/ppa-pdef-kdd on Monday, July 24, 2023 at 3 p.m. Call in number was 1-385-393-4321 with a PIN# 332-680-274#. Board Members present were Bryant Ayles, D. Wesley Slate, Jr., Carol Augulewicz, Kevin Smith, and the Administrator Barbara Wells. The meeting was called to order at 3:01 p.m. Chairman Ayles stated that the meeting was being recorded.

The Chairman asked the board members how they wanted to handle the interviews coming up later in the meeting. The general consensus was to allow the applicants to introduce themselves and tell the board why they would like to serve on the board and then the board members can ask questions. Chairman Ayles stated that the board has the fifth member interviews starting at 3:30 and through communication from the administrator that one of the candidates dropped out leaving the two remaining and we are meeting with Kevin Hobin at 3:30 and then at 4:00 with Adam Travinski.

Chairman Ayles informed the board members that the City is preparing to get the necessary data to OPEB for its evaluators to review the fund and KMS Actuary is doing the audit as they have in the past and they do a good job.

Chairman Ayles asked if the board members have had a chance to review the minutes of last meeting and does anyone have any comments, suggestions, edits. Carol Augulewicz had asked the administrator to make a few spelling and grammatical changes and the administrator sent a revised set to all the board members. On a motion made by D. Wesley Slate, Jr. and seconded by Carol Augulewicz to approve the revised June 29, 2023 board minutes as amended. Vote 4 to 0 in favor.

Chairman Ayles stated there were no superannuation retirements.

There were no refunds and no rollovers.

A motion was made D. Wesley Slate, Jr. and seconded by Carol Augulewicz to approve the transfers of: Heather Gerrard Brings – Paraprofessional – 1 yr. 7 mos creditable service, Margaret Cindric – Paraprofessional – 5 mos creditable service, Kerry Gillian – Paraprofessional – 9 mos creditable service, Deborah Gray – Paraprofessional – 1 yr. 10 mos creditable service, Catherine Martin – Paraprofessional – 9 mos creditable service – all to MTRS. Vote 4 to 0 in favor.

The Chairman stated there was no financial information to review this month.

There was no wire transfer needed this month.

Chairman Ayles stated there was no A warrant for the July rent and Carol Augulewicz asked the administrator why and the administrator stated that she hadn't received an invoice but would follow up with the YMCA to get an invoice for July and August's rent payment.

A motion was made by Kevin Smith and seconded by D. Wesley Slate, Jr. to approve the monthly warrants of \$1,449,984.32. Vote 4 to 0 in favor.

Chairman Ayles stated that under old business we need to take a vote on the Revised A/P June 29, 2023 warrant amount. On a motion made by D. Wesley Slate, Jr. and seconded by Kevin Smith. Vote 4 to 0 in favor.

New Business: There was no new business for this meeting.

DISTRIBUTED: PERAC Memo #15 – 91 A Prosper Tasks, PERAC Memo #16 – Mandatory Retirement Board Member Training - 3<sup>rd</sup> Quarter 2023, PERAC – Webinar Next Week!, PERAC – Webinar This Week!, PERAC – Are you joining our webinar on Thursday?, Mass Retirees – FY 24 COLA 6/28/23, Mass. Retirees – September Voice Elections & Appointments, Mass. Retirees – Breaking News Update: COLA, Mass. Retirees – FY24 COLA 7/10/23, Mass. Retirees – Growing the COLA Base, Mass. Retirees – FY 24 COLA 7/18/23, PRIM – New Address – MassPRIM, PRIM – MassPRIM Portal – Monthly Participant Statements, Letter from the Commonwealth of Mass. - Updated Information for Inclusion in Appealable Decisions, Bay State Pension Solutions – Staff Biographies.

The next Board Meeting will be held on August 24, 2023 at 6 p.m.

On a motion made by D. Wesley Slate, Jr. and seconded by Kevin Smith to recess the meeting and to reconvene at 3:25 p.m.

The Board Members reconvened at 3:25 p.m. and welcomed Kevin Hobin to the meeting and introductions were made. Chairman Ayles asked Kevin to tell the board members about his resume and why he would like to sit on the Beverly Retirement Board as its fifth member. Kevin stated that he is longtime resident of Beverly. His work history was in the healthcare profession at the Lahey Clinic as well as Beverly hospital with 41 years upon his retirement in 2019. Kevin informed the board that he served the City of Beverly as a Ward 4 City Councilor and is currently working part-time at present at Baystate Recovery Services. He feels that he is a good listener and enjoys having conversations with the people he encounters. Kevin believes in giving back to the community and undertook a project to repair and refinish the bench's at Lynch Park. The board members explained the function of the board to Kevin and the time and place that the board meets and Kevin stated that the meetings and times would not be a conflict for him. Each Board Member asked Kevin questions trying to get a feel for how he might fit into the board's make-up. Chairman Ayles thanked Kevin Hobin for coming in and the board will be in touch with him after a decision has been made. Kevin Hobin thanked the board members for their time.

The Board Members welcomed Adam Travinski to the meeting and introductions were made. Chairman Ayles thanked Adam for coming and appreciates his interest in the position and stated that he is a Beverly resident and asked him to tell the board member about himself and why he would like to serve on the Beverly Retirement Board as its fifth member. Adam Travinski stated that he has been looking to fulfill a fifth member position for the last few years and saw that this position is open and thought I would apply and have been wanting to serve and Adam feels that his expertise would be helpful. Adam stated that he has been with the Melrose Retirement Board almost 10 years and has also worked in a couple of difference capacities with the State Retirement Board. He has also worked in the MTRS system for some years as well as some summer jobs with Laborer's Union Local 609. Adam stated he attended Bryant College with a Bachelor of Science in Business Administration degree.

There was some conversation between the board members and Adam regarding COLA base levels and the funding for those increases. Chairman Ayles explained to Adam the make-up of the board members and their positions on the board. Chairman Ayles stated that if any of the board member had questions to chime in but to also let Adam ask any questions that he may have of this board. Adam asked the board who the legal firm was and the board confirmed that it was Michael Sacco. Adam also asked who the board uses for actuaries and the administrator told him the board uses PERAC. Chairman Ayles informed Adam that this board is the fiduciary trustees of the OPEB Trust and that KMS is used for that fund. Adam was informed of how the meetings work such as time, place, google meet if needed is available. Chairman Ayles stated in terms of process that the board would have a discussion later in the meeting and then the administrator will be in touch. Chairman Ayles thank Adam for taking the time to meet with the board and Adam thanked the board for the opportunity.

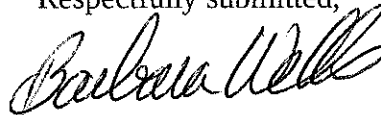
Chairman Ayles asked the board members if anyone had any thoughts on the two candidates for the fifth member position. The board members had a discussion and the consensus was of Kevin Hobin that he was a true Beverly individual who has done many things and contributed to the City in many different ways which are all good qualities. Kevin Hobin's long career has focused on healthcare and counseling individuals as well as giving back to the community in restoration projects. Kevin lacks the Chapter 32 background knowledge and history.

The board members also had a discussion and the consensus around Adam Travinski was the he is a strong candidate with a strong knowledge of Chapter 32 as he is the Executive Director of the Melrose Retirement Board. Adam also has a strong history of working not only for the Melrose Retirement Board but for the State Board of Retirement and MTRS so has a vast knowledge of how the system works. The board members felt that Adam can provide guidance and knowledge to the board, which they felt Chuck Kostro provided, which is very valuable to the board.

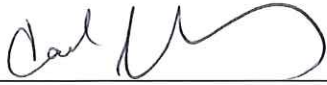
Chairman Ayles asked the board members if they were ready to make a decision and if they were he would entertain a motion. On a motion made by Carol Augulewicz and seconded by Kevin Smith to offer the fifth member position to Adam Travinski. Vote 3 in favor to 1 opposed.

As there is no further business to come before the Beverly Retirement Board the meeting was adjourned at 5:01 p.m. on a motion made by D. Wesley Slate, Jr. and seconded by Kevin Smith. Vote 4 to 0 in favor.

Respectfully submitted,

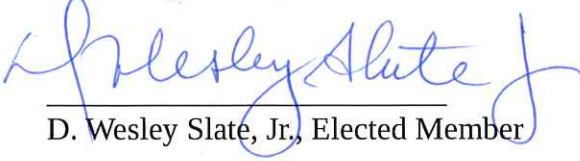


Barbara Wells,  
Administrator



Carol Augulewicz, Ex Officio

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Bryant Ayles, Appointed, Chairman



D. Wesley Slate, Jr., Elected Member

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, Fifth Member



Kevin Smith, Elected Member